



FOR IMMEDIATE RELEASE

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MAYOR JERRY SANDERS
FACT SHEET

**MAYOR'S CLEAN GENERATION PROGRAM MOVES
FORWARD WITH CITY COUNCIL APPROVAL**

Amendment to municipal code enables district formation for financing

The San Diego City Council today approved amending the city's municipal code to allow the city to form a financing district for green energy and water efficiency home improvements. The code amendment is a critical step forward for the Clean Generation program, which offers financing for renewable energy as well as energy efficiency and water conservation improvements to San Diego homeowners.

“San Diego is already in a leadership position nationally on solar energy,” Sanders said. “Clean Generation will promote a major wave of solar installations and ‘green’ home improvements in our city, creating jobs for San Diegans in the process.”

The Clean Generation program offers financing to homeowners within the city of San Diego on renewable energy installations and certain energy efficiency retrofits and water conservation measures.

Participants opt into an assessment district and pay for the cost of the improvements, plus interest, over a 20-year period on their property tax bill. The obligation to pay the assessment transfers to the new owner if the property is sold during the 20-year repayment period.

The program removes two of the primary barriers to installation of renewable energy and efficiency retrofits: the upfront cost, as well as the concern that the customer will move before the investment pays off through utility bill savings.

The costs of administration of the program will be passed on to participants — meaning there are no costs to the city for the program. The loans are secured through tax liens on the property.

The mayor has selected the California Center for Sustainable Energy and Renewable Funding LLC to provide financing and program administration. That selection is subject to City Council approval. Over the next three months, the City Council also will vote on several other steps necessary to launch the program, which is expected to start in June.

“We’ve had an extremely positive response from the clean energy, environmental and business communities on this,” Sanders said. “It’s a win all around – for the economy, for the environment and for San Diego citizens who want to reduce their energy costs.”

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